

COUNCIL OF COLLEGE AND MILITARY EDUCATORS (CCME)

CCME SCHOLARSHIP ENDOWMENT FUND

The CCME Scholarship Endowment Fund was established March 3, 2010. The goal of the "Endowment" was to establish funds to provide ongoing scholarships to qualified active duty servicemembers, active/drilling reservists, National Guard members and their spouses.

The CCME Executive Board created the Endowment in the Knox County Community Foundation, a member of the Community Foundation Alliance, to be funded with irrevocable gifts of dues and contributions from individuals. The Alliance will have permanent investment and administrative responsibilities for the fund. The CCME Executive Board serves as administrator of the Endowment with the assistance of an appointed Endowment Fund Coordinator (Ms Bonnie Orvick).

Endowment Fund Grants for scholarships are available annually following the end of the Community Foundation fiscal year on June 30. The CCME Executive Board established that annual grants will be reinvested until the Fund reaches \$500,000 – Fund amount that should sustain the cost of Scholarships granted each year (current balance is funding \$6619 of the \$15,000 in scholarships issued each year). The Board's responsibilities include determining the number and dollar value of the scholarships each year. Scholarship requirements will be set and reviewed by the CCME Board of Directors annually and will be published prior to announcing the timeline and process for scholarship applications.

Since establishment of the Endowment, the dollar value of scholarships have increased from \$500 to \$1,000, and a designated number of scholarships are now provided to veterans. The number of scholarships awarded annually was also increased in 2013, from 10 to 15. Fifty percent of CCME membership dues are deposited into the fund each year. Individual donors may make contributions to the CCME Scholarship Endowment Fund by sending contribution directly to the Knox County Community Foundation.

The CCME Scholarship Endowment Fund started almost 5 years ago, with the Foundation Alliance Board approval and a check from CCME for \$20,000. As of December 31, 2014, the Fund balance is \$221,270.04. CCME Membership dues have contributed more than \$122,000.00, while CCME contributed an additional \$68,605; the remaining balance derived from reinvested dividends, individual/organization contributions, and management fees (\$36,500). Organizations and individuals are encouraged to make contributions to the CCME Scholarship Endowment Fund in memory or honor of a student, staff, faculty, or in support of Military Education opportunities. See website and/or attached instructions for making a direct contribution.

**PROCESS FOR MAKING CONTRIBUTIONS TO THE
CCME SCHOLARSHIP ENDOWMENT FUND**

1. Corporations, Institutions, & Individuals may choose to make contributions to the fund at any time throughout the year. These gifts may be given in honor or in memory of individuals or organizations.
2. Please make Check Payable to Knox County Community Foundation and mail directly to: P.O. Box 273, Vincennes, IN 47591.
3. Institutions requiring a W-9 to process checks, contact Jamie Neal, Foundation Director, by email: Jamie@knoxcountyfoudation.org or by phone: 812.886.0093, to request the Foundation's W-9.
4. Questions regarding the CCME Scholarship Endowment Fund and contributing to the fund should be directed to: Bonnie Orvick, Endowment Fund Coordinator, by email: borvick@vinu.edu or by phone: 608.335.7868.

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detach and Mail with Check Payable to Knox County Community Foundation, P.O. Box 273, Vincennes, IN 47591

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In Memory of _____ In Honor of _____

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Address _____
Street City State Zip

Please send acknowledgement of my memorial or honorary gift to:

Name _____

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